

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: VICTOR J. KIRSCH
and CYNTHIA R. KIRSCH

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Case No. 09-34116
Hon. EUGENE R. WEDOFF
Chapter 7.

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 09/15/2009.

The undersigned trustee was appointed on 09/15/2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S. C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$8,001.61

Funds were disbursed in the following amounts:

Administrative expenses	_____
Payments to creditors	_____
Non-estate funds paid to 3 rd Parties	_____
Payments to the debtor	_____
Leaving a balance on hand of ¹	<u>\$8,001.61</u>

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 01/28/2010 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,550.16 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,550.16 , for a total compensation of \$1,550.16 . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 , and now requests reimbursement for expenses of \$12.30 , for total expenses of \$12.30 .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/04/2010

By: /s/ ALLAN J. DeMARS

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

EXHIBIT A - FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No. 09-34116Trustee Name: Allan J. DeMarsCase Name: VICTOR J. and CYNTHIA R. KIRSCHDate Filed (f) or Converted (c): 9/15/09 (F)For Period Ending: 12/31/10§341(a) Meeting Date: 10/28/09Claims Bar Date: 1/28/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon DA=\$ 554(c) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 630 Beach Ave. LaGrange Park, IL	350,000.00	0.00	DA		FA
2 20831 Copperhead Dr. Lehigh Acres, FL	190,000.00	0.00	DA		FA
3 2643 N. IL RR 178 Utica, IL	87,500.00	0.00	DA		FA
4 16066 Via Solera Circle Ft. Myers, FL	90,000.00	0.00	DA		FA
5 cash on hand	50.00	0.00	DA		FA
6 checking/savings at First Natl Bank of Lagrange	1,284.00	0.00	DA		FA
7 household goods	500.00	0.00	DA		FA
8 clothing	500.00	0.00	DA		FA
9 401k	17,151.00	0.00	DA		FA
10 IRA	26,033.00	0.00	DA		FA
11 IRA	9,362.00	0.00	DA		FA
12 2006 Toyota Sienna	16,000.00	4,250.00		4,250.00	FA
13 1997 Jeep Cherokee	250.00	250.00		250.00	FA
14 2003 Saturn L200	4,000.00	3,500.00		3,500.00	FA
15 interest on invested funds				1.61	

TOTALS (Excluding unknown values)

8,000.008,001.61

(Total Dollar Amount in Column 6)

Major activities affecting case closing: sale of interest in vehicles; bar date for filing claims is 1/28/10

Initial Projected Date of Final Report (TFR): 2/10

Current Projected Date of Final Report (TFR): 2/10

EXHIBIT A - FORM 2

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 09-34116
Case Name: VICTOR J. and CYNTHIA R. KIRSCH
Taxpayer ID#: 27-6304731
For Period Ending: 12/31/09

Trustee's Name: Allan J. DeMars
Bank Name: Bank of America
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Money Market #: 375 556 2777

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
11/13/09	Ref 12,13,14	from debtors	right, title and interest in motor vehicles	1129-000	8,000.00		8,000.00
11/30/09	Ref 15	Bank of America	interest on invested funds	1270-000	0.33		8,000.33
12/31/09	Ref 15	Bank of America	interest on invested funds	1270-000	0.57		8,000.90
1/31/10	Ref 15	Bank of America	interest on invested funds	1270-000	0.68		8,001.58
2/2/10	Ref 15	Bank of America	interest on invested funds	1270-000	0.03		8,001.61

COLUMN TOTALS

8,001.61

0

8,001.61

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

8,001.61

0

8,001.61

TOTAL - ALL ACCOUNTS

Checking#

Money Market # 375 556 2777

Savings #

CD #CDI

Net

NET DEPOSITS NET DISBURSEMENTS BALANCES

8,001.61

0

8,001.61

8,001.961

0

8,001.61

Excludes account
transfersExcludes payments
to debtorTotal Funds
on Hand

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 09-34116

Case Name: VICTOR J. and CYNTHIA R. KIRSCH

Trustee Name: ALLAN J. DeMARS

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
NONE	\$0.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> ALLAN J. DeMARS	\$1,550.16	\$12.30
<i>Attorney for trustee</i> ALLAN J. DeMARS	\$1,760.00	
<i>Appraiser</i>		
<i>Auctioneer</i>		
<i>Accountant</i>		
<i>Special Attorney for trustee</i>		
<i>Charges, U.S. Bankruptcy Court</i>		
<i>Fees, United States Trustee</i>		
<i>Other</i>		

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Attorney for debtor</i>		
<i>Attorney for</i>		
<i>Accountant for</i>		
<i>Appraiser for</i>		
<i>Other</i>		

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NONE			\$0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$69,058.36 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.8 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
1	Wells Fargo Bank NA as trustee of WaMu	\$55,938.64	\$3,790.20
2	PRA Receivables Mgmt agent; successor to HSBC Bank (Nevada)	\$13,119.72	\$888.95

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
None			\$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
None			\$0.00

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.